

Raised Committee Bill No. 1826

Page 1 of 2

Referred to Committee on **FINANCE**

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LCO No. 5580

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Introduced by

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General Assembly,

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January Session, A.D., 1971

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AN ACT CONCERNING AGREEMENTS RELATING TO TAX ASSESSMENTS.

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Be it enacted by the Senate and House of Representatives in
General Assembly convened:

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Section 1. Any municipality with a population of eighty-
five thousand or more according to the most recent federal census
may by affirmative vote of its legislative body enter into any
written agreement with any person owning real property in such
municipality, or with any person proposing to acquire real
property in such municipality, under which the assessment of the
real property, the subject of the agreement, and all improvements
thereon or to be constructed thereon would be fixed, for a period
of not more than seven years, as at the date of the agreement.

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Sec. 2. The provisions of section 1 of this act shall only
apply (a) if two of the following requirements are satisfied: (i)
the improvements are for office use; (ii) the improvements are
for retail use; (iii) the improvements are for residential use;
(iv) the improvements are for transient use or otherwise, and (b)
if the cost of such improvements is not less than ten million
dollars.

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CONNECTICUT
STATE LIBRARY
LEGISLATIVE REFERENCE
SECTION

STATEMENT OF PURPOSE: To permit certain municipalities to fix by 34
agreement for not more than seven years the assessment on certain 35
types of developments.

[Proposed deletions are enclosed in brackets and proposed 37
additions are all capitalized, or underlined where appropriate.] 39



Senate, May 14, 1971. The Committee on Finance reported through Senator Cutillo of the 15th District, Chairman of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING AGREEMENTS RELATING TO TAX ASSESSMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Any municipality with a
2 population of eighty-five thousand or more
3 according to the most recent federal census may,
4 by affirmative vote of its legislative body, enter
5 into a written agreement with any party owning or
6 proposing to acquire real property in such
7 municipality, or with any party owning or
8 proposing to acquire air space in such
9 municipality, or with any party who is the lessee
10 of, or who proposes to be the lessee of, air space
11 in such municipality in such a manner that the air
12 space leased or proposed to be leased shall be
13 assessed to the lessee pursuant to section 12-64
14 of the 1969 supplement to the general statutes,
15 fixing the assessment of the real property or air
16 space which is the subject of the agreement, and
17 all improvements thereon or therein and to be
18 constructed thereon or therein, for a period of
19 not more than seven years.

20 Sec. 2. The provisions of section 1 of this
21 act shall only apply (a) if two or more of the
22 following requirements are satisfied: (i) The

