



General Assembly

February Session, 2006

**Raised Bill No.** 419

LCO No. 2218



Referred to Committee on

Introduced by: **BANKS**  
(BA )

***AN ACT PROTECTING CONSUMER INFORMATION.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) Not later than July 1, 2006, the  
2 Banking Commissioner shall convene a working group to analyze and  
3 recommend methods to protect consumer data and prevent identity  
4 theft, as defined in section 53a-129a of the general statutes. Said  
5 commissioner may employ such consultants and experts as the  
6 commissioner deems necessary for the conduct of such analysis.

7 (b) The working group shall consist of (1) the Banking  
8 Commissioner or his or her designee, (2) a representative of the  
9 Connecticut Bankers Association, appointed by the chairpersons of the  
10 joint standing committee of the General Assembly having cognizance  
11 of matters relating to banks, (3) a representative of the Connecticut  
12 Business and Industry Association, appointed by the chairpersons of  
13 the joint standing committee of the General Assembly having  
14 cognizance of matters relating to banks, (4) a representative of the  
15 Connecticut Credit Union Association, appointed by the chairpersons  
16 of the joint standing committee of the General Assembly having  
17 cognizance of matters relating to banks, (5) a representative of the

18 Connecticut Society of Mortgage Brokers, appointed by the  
19 chairpersons of the joint standing committee of the General Assembly  
20 having cognizance of matters relating to banks, (6) a representative of  
21 the Better Business Bureau, appointed by the ranking members of the  
22 joint standing committee of the General Assembly having cognizance  
23 of matters relating to banks, and (6) a representative of the American  
24 Association of Retired Persons, appointed by the ranking members of  
25 the joint standing committee of the General Assembly having  
26 cognizance of matters relating to banks. The commissioner shall chair  
27 the working group.

28 (c) Not later than January 1, 2007, the commissioner shall submit a  
29 report on the working group's findings and recommendations to the  
30 joint standing committees of the General Assembly having cognizance  
31 of matters relating to banks and the judiciary, in accordance with  
32 section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**Statement of Purpose:**

To establish a working group to analyze and recommend methods to protect consumer data and prevent identity theft.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*



## Senate

General Assembly

**File No. 55**

February Session, 2006

Senate Bill No. 419

*Senate, March 21, 2006*

The Committee on Banks reported through SEN. DUFF of the 25th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

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15 Connecticut Credit Union Association, appointed by the chairpersons

16 of the joint standing committee of the General Assembly having  
17 cognizance of matters relating to banks, (5) a representative of the  
18 Connecticut Society of Mortgage Brokers, appointed by the  
19 chairpersons of the joint standing committee of the General Assembly  
20 having cognizance of matters relating to banks, (6) a representative of  
21 the Better Business Bureau, appointed by the ranking members of the  
22 joint standing committee of the General Assembly having cognizance  
23 of matters relating to banks, and (7) a representative of the American  
24 Association of Retired Persons, appointed by the ranking members of  
25 the joint standing committee of the General Assembly having  
26 cognizance of matters relating to banks. The commissioner shall chair  
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**BA**      *Joint Favorable*

[106]

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

**OFA Fiscal Note**

**State Impact:**

Agency Affected	Fund-Effect	FY 07 \$	FY 08 \$
Banking Dept.	BF - Cost	Potential Minimal	None

Note: BF=Banking Fund

**Municipal Impact:** None

**Explanation**

The bill requires the banking commissioner to convene a seven-member working group to analyze and make recommendation on methods of identity theft prevention and consumer data protection by July 1, 2006. The bill allows the commissioner to employ consultants and experts as necessary. Depending on whether the commissioner employs consultants and experts, the bill could result in a minimal cost.

The bill also requires the commissioner to submit the report on the group's findings to the Banks and Judiciary Committees by January 1, 2007.

**The Out Years**

Since the bill requires the report to be completed by January 1, 2007, there is no fiscal impact in the out years.

**OLR Bill Analysis**

**SB 419**

***AN ACT PROTECTING CONSUMER INFORMATION.***

**SUMMARY:**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Banks Committee

Joint Favorable

Yea 18 Nay 0 (03/09/2006)