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STATE OF CONNECTICUT

Bill No. 5051

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Referred to Committee on Finance

LCO No. 931

Introduced by Rep. Connery, 123rd Dist.

General Assembly,

January Session, A.D., 1971

AN ACT TAXING CHARITABLE ORGANIZATIONS WHICH CONTRIBUTE TO CANDIDATES FOR STATE AND FEDERAL OFFICE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Any non-stock corporation which contributes to any candidate for state or federal office shall file a return with the tax commissioner which itemizes such contributions. Such corporation shall pay a tax on the total amount contributed in each year which shall be computed according to the following table:

25% on any amount up to \$100,000

52% on any amount in excess of \$100,000

STATEMENT OF PURPOSE: To tax charitable organizations that contribute to candidates running for state or federal office.

[Proposed deletions are enclosed in brackets and proposed additions are all capitalized, or underlined where appropriate.]

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